Page 1 1 2 CITY OF NEW ROCHELLE BOARD OF ETHICS 3 4 -----x 5 IN RE: 6 7 ETHICS COMPLAINT OF ROBERT COX ----X 8 515 North Avenue 9 10 New Rochelle, NY 10801 11 May 2, 2022 4:00 p.m. 12 13 Examination of ADAM SALGADO, in the 14 15 above-captioned matter, held at the above 16 time and place, before Christine Giustiniani, a Notary Public of the State 17 18 of New York. 19 20 21 22 23 24 25

Page 2 1 2 A P P E A R A N C E S: 3 WILSON ELSER MOSKOWITZ EDELMAN & DICKER, LLP 4 5 Attorneys for the ETHICS COMMITTEE 1133 Westchester Avenue 6 7 White Plains, New York 10604 BY: PETER A. MEISELS, ESQ. 8 9 (914) 391-3690 10 PETER.MEISELS@WILSONELSER.COM 11 12 ALSO PRESENT: 13 CHARLES PHIPPS, Ethics Committee Member 14 DAVID BLUMENTHAL, Ethics Committee Member 15 NEW ROCHELLE LAW DEPARTMENT 16 17 BY: DAWN WARREN, ESQ. 18 19 20 21 22 23 24 25

Page 3 1 Salgado 2 ADAM S A L G A D O, a witness called 3 on behalf of the City of New Rochelle, having been first duly sworn by a Notary 4 5 Public of the State of New York, was examined and testified as follows: 6 7 THE COURT REPORTER: Please 8 state your name and title for the 9 record. 10 THE WITNESS: Adam Salgado, 11 Commissioner of Development for the 12 City of New Rochelle. 13 THE COURT REPORTER: Please 14 state your business address. 15 THE WITNESS: 515 North Avenue, New Rochelle, New York, 10801. 16 17 EXAMINATION BY 18 MR. MEISELS: 19 Commissioner, my name is Peter Q. 20 Meisels. I represent the Board of Ethics. 21 And as you may know we are investigating a 22 complaint that was filed by Robert Cox. 23 This is purely an 24 investigation. No charges or anything of 25 that sort have been filed or brought by

Page 4 1 Salgado 2 this Board or anybody. It is just under 3 your ethics code when a citizen makes this kind of a complaint, this board 4 5 investigates it. So this is not an adversarial 6 7 proceeding, and no one has been accused by 8 this Board of doing anything, okay. 9 I'm going to ask you some 10 questions to get the ball rolling. The 11 board members are going to ask you some 12 questions, and then you are free to tell us 13 anything you would like to tell us if you 14 think we forgot to ask or didn't think to 15 ask or didn't know to ask. 16 It is quite informal, all 17 Mr. Cox made a complaint that the right. 18 mayor and contrary to the charter made an 19 effort to get himself appointed by the city 20 manager to the position that you now hold. 21 The second complaint was that 22 the mayor attempted to influence the city 23 manager on the question of appointing a 24 deputy city manager. That's what this is 25 about.

Page 5 1 Salgado 2 How long have you have you been 3 employed by New Rochelle? I started in 2014. So a little 4 Α. 5 over eight years or a little under eight 6 years. 7 When you --Q. August 18, 2014 is when I 8 Α. 9 started. Not that I'm counting. I won't 10 do the math in my head. 11 When you first joined the city, Ο. 12 what position did you hold? 13 Α. The operations manager for the 14 department of development. 15 And did there come a time that Q. 16 you got a promotion? 17 I got a promotion to the Α. 18 development -- to the deputy commissioner 19 of development. 20 When did you become the deputy? Q. 21 I became the deputy in 20 -- I Α. 22 want to say 18, I believe. Yeah, 2018. 23 Am I correct you became Ο. 24 commissioner towards the end of last year? 25 I became commissioner a month Α.

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1	Salgado
2	ago.
3	Q. Oh, a month ago?
4	A. Yes.
5	Q. So that would be April of 20
6	A. April 2nd or 3rd.
7	Q 2022?
8	A. Yes. If I'm being totally I
9	was originally I was promoted first to
10	the deputy commissioner of finance. I was
11	in charge of procurement downstairs. I got
12	hired from here to go work in the finance
13	department.
14	And six months later I was
15	asked to come back up to be in development
16	as a deputy commissioner when my, the
17	previous deputy commissioner retired. It
18	was like a four-month period where I was in
19	finance. I just want to give full
20	disclosure.
21	MR. BLUMENTHAL: He has
22	experience in both areas.
23	Q. That had to be the least
24	interesting four months that you have been
25	with the City of New Rochelle.

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1	Salgado
2	A. It wasn't great.
3	Q. I give him a lot of credit.
4	A. I wanted the title. I was
5	ambitious, you know.
6	Q. Sure, absolutely. At any rate
7	this is going to be fun for you in
8	development in this day and age. At any
9	rate, during the time that you served as
10	deputy commissioner for economic
11	development, did you ever have occasion to
12	have any conversations with the mayor at
13	all about the concept of his becoming the
14	commissioner of development?
15	A. What was your time frame?
16	Q. While you were deputy?
17	A. No.
18	Q. At any time did you ever have
19	any conversations with him about his
20	becoming the commissioner of development?
21	A. Not with him, no.
22	Q. Did you have conversations with
23	other people about it?
24	A. Yes, yes.
25	Q. Could you explain?

Page 8 1 Salgado 2 When I -- after I was --Α. Sure. well after I notified Chuck and Kathleen 3 that I was going to submit my application 4 5 for the commissioner of development position which I did, when I found out they 6 7 were going to hire a recruitment firm and 8 that they originally they were going to 9 hire a recruitment firm and they told me 10 that I should apply. 11 And there was some weeks 12 between when they told me they encouraged 13 me to apply and when I actually did apply. 14 And when I finally did submit my resume, I 15 mentioned it to Chuck. And Chuck mentioned 16 to me that he was concerned about how the 17 mayor would treat me publicly if I was to 18 get the job. 19 He was concerned and I guess 20 wanted me to be aware of that and to have 21 that information before I went ahead and 22 applied for the job because he was 23 concerned and he had mentioned that the 24 mayor wanted the job. 25 Approximately when did that Q.

Page 9 1 Salgado 2 conversation take place? 3 Α. Approximately August or September of 2021. 4 5 Do you recall any other Ο. 6 conversations with anybody dealing with the 7 possibility that the mayor might want to 8 apply for that position? 9 Α. Not directly, but when my 10 predecessor first announced his retirement, 11 I mentioned that I wanted to put my name in 12 the hat, throw my hat in the ring for the 13 development commissioner position. And he 14 didn't think it was a good idea. 15 And he suggested that I would 16 be -- if I didn't get it, I would be 17 vulnerable and perceived as competition if 18 somebody else was to get it. And he also 19 mentioned that he was being retained as a 20 consultant after he retired and was going 21 to run the department with Kathleen and the 22 mayor; that the three of them were going to 23 continue running the department after he 24 retired. 25 Q . Your predecessor was Luiz

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1	Salgado
2	Aragon?
3	A. Yes, Luiz with a Z.
4	Q. So Commissioner Aragon told you
5	he didn't think it was a hot idea for you
6	to apply because why?
7	A. That I he was concerned that
8	if I didn't get it that I would be
9	perceived as competition for the successor,
10	and that at my stage of my career because I
11	have about ten years or so before
12	retirement that in this climate it would be
13	safer for me to keep my head down and not
14	apply for it.
15	Q. It was he told you he had
16	already been retained as a consultant to
17	A. To work with Kathleen and the
18	mayor to run the department.
19	Q. Okay.
20	A. And then he set up meetings,
21	you know, we had meetings and recurring
22	meetings.
23	Q. Did he convey to you the idea
24	that the mayor would be the commissioner?
25	A. Not exactly, no, no. Just that

Page 11 1 Salgado 2 he was going to work with the mayor and 3 Kathleen. 4 Q. To run the department? To run the department. 5 Α. And after he retired before you 6 Ο. 7 were appointed, was Kathleen the acting commissioner? 8 9 Α. Yes, Kathleen was appointed 10 acting commissioner. 11 Was it understood in the Ο. 12 department that she would remain acting 13 commissioner until a new commissioner was 14 appointed? 15 Correct. Α. 16 Ο. Whoever that might be? 17 Α. Uhm hhm, yes. Did you have discussions with 18 Ο. 19 anyone else relating to the idea of --20 Α. Well, after Kathleen was named 21 acting commissioner, we had had our one-on-one with Chuck and Kathleen and 22 23 myself. And I had mentioned what Luiz had 24 said. And Chuck stated that was not his 25 vision for how the department would be run

Page 12 1 Salgado 2 post Luiz' retirement. MR. PHIPPS: 3 Repeat that. I'm 4 sorry. 5 Α. We had met with Chuck. We had our first sort of one-on-one you know 6 7 within a few weeks of Kathleen being 8 appointed the interim commissioner of 9 development. And I mentioned to Chuck that 10 Luiz said that he was going to be a 11 consultant and run the department with 12 Kathleen and the mayor. 13 And Chuck said that was not his 14 intention and that was not his planned way 15 of running the department; that I was going 16 to be the deputy and I was going to support 17 Kathleen as the interim commissioner. And Luiz was a consultant, but he was not in a 18 19 leadership role; that he was reporting to 20 me essentially. 21 And how long did that Ο. 22 arrangement last? 23 About I would say until -- well Α. 24 in terms of him remaining a consultant? 25 Yes? Q.

Page 13 1 Salgado 2 I mean he remained a consultant Α. 3 I think until September of last year, but 4 it wasn't -- we weren't meeting with him 5 very often. His utility had sort of dwindled once Kathleen and I started 6 7 working in earnest and once I started to 8 make the connections with the developers and with the contracts and I had already 9 10 had that history in the department so a lot 11 of -- I knew the developers already. 12 I didn't really have to 13 establish too many relationships, but you 14 know there were some decisions that were 15 made that were in the previous -- in Luiz' 16 sort of purview, so once that sort of 17 information was sort of passed, we relied on him less and less. 18 19 But we terminated the contract 20 in September. 21 MR. BLUMENTHAL: When you say 22 you terminated the contract, you used the 23 word we. 24 THE WITNESS: Kathleen and 25 myself.

Page 14 1 Salgado 2 MR. BLUMENTHAL: Thank you. 3 THE WITNESS: I mean the city. MR. BLUMENTHAL: I was just 4 5 thinking did you have to run that 6 idea by anybody or was it an open 7 ended contract? 8 THE WITNESS: It was a retainer 9 agreement, and it was on a month to 10 month basis. 11 MR. BLUMENTHAL: Okay, so at 12 the end of that month you guys said 13 we are giving you X notice. Thank 14 you very much. Enjoy Florida. 15 THE WITNESS: Yes. 16 Can you think of any other 0. 17 conversations you had with anybody that 18 related to actually who was going to become 19 commissioner? 20 Α. I mean not -- no, I mean except 21 for, you know, my friends and people in the 22 community. But in terms of you know within 23 the city I had expressed my desire to be 24 the commissioner to Chuck, and Kathleen 25 certainly knew. Kathleen had encouraged me

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1	Salgado
2	to apply. Chuck had called me in
3	specifically to tell me I should apply for
4	the commissioner position. I was hopeful
5	that I could get it.
6	I mean, there was a buzz that
7	the mayor wanted the job. I'm not going to
8	I mean there was a buzz. I can't
9	remember any specific conversation that I
10	had with anyone about it, but I would say
11	early in the year because if you recall,
12	they did more than one posting for the job.
13	So there was the first posting
14	they issued right away and they didn't get
15	any leads. And then the second one was
16	issued, and that's when I sort of started
17	to hear scuttle <mark>bu</mark> g from a variety of
18	sources asking me did I know was it going
19	to be him, things like that. What's my
20	yo <mark>u know do I think we will work well</mark>
21	together, just it was sort of gossip
22	honestly. It wasn't anything specific.
23	Q. Given the gossip that you
24	heard, did you have any concerns in
25	applying for the job that might put you at

Page 16 1 Salgado 2 odds with the mayor? 3 I was definitely concerned. I Α. 4 was definitely concerned. I know that, you 5 know, every month we have to go before council and we have to make presentations 6 7 for a variety of zoning changes or if we 8 want to introduce new programs or request 9 funding for certain things we have to sort 10 of convince the council. 11 And the mayor sits at the head of that body. And I was concerned that 12 13 that was going to be tough. 14 Q. And in actuality how did it 15 work out? 16 Α. When I was appointed the mayor 17 had come in to my office that morning and 18 he said I know what you may have heard. 19 Despite what you may have heard, I'm 20 delighted by your appointment was his 21 words. And he said I think you need to --22 I think you should call Luiz and make it 23 right. 24 And I said --25 What did you understand that to Q.

Page 17 1 Salgado 2 mean? 3 A. That Luiz was upset that I 4 wa<mark>sn't relying</mark> on him as you know an advisor like sage counsel type person and 5 that we let his contract expire and I 6 7 wasn't utilizing him for his knowledge. I think he felt left out. And 8 9 I didn't know he was upset at me because I 10 had no conversations with Luiz. So it was 11 interesting to hear it from the mayor. 12 Q. Right. And what if anything 13 did you do about that? 14 A. I said that I think if anyone 15 I told him I think Luiz owes me a call 16 if anything. And so I did, I got a call 17 from Luiz, a congratulatory call. 18 MR. PHIPPS: And? 19 THE WITNESS: And he told me I 20 was likeable. 21 MR. MEISELS: That's true. 22 THE WITNESS: Thank you. 23 MR. MEISELS: You are. 24 THE WITNESS: That's why I got 25 it. He wasn't effusive at all. It

1	Salgado
2	was a little weird, but thank you for
3	calling me to tell me I was likeable.
4	MR. BLUMENTHAL: Send him to
5	us. We will set him straight. Did
6	you feel uncomfortable before Luiz
7	called? First, what the mayor said I
8	will use the words making it right
9	and secondarily, when the call comes
10	in, I mean, how does that make you
11	feel and what does that make you
12	think going forward?
13	Are you supposed to make use of
14	his services or is that an
15	instruction coming from on high? Is
16	that helping you with your job or is
17	it just merely a suggestion?
18	And again I don't want to
19	inject myself into your brain at that
20	time, but what are you thinking then?
21	THE WITNESS: I'm thinking it
22	is uncomfortable because I knew Luiz
23	was upset that we terminated his
24	contract. And I know Luiz for a long
25	time. You know, I worked with him on

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1	Salgado
2	and off over the years in different
3	contexts. So I know he's very proud
4	and I know it must have been hard for
5	h <mark>im to</mark> see someone who was you know
6	under him or that he oversaw step
7	into a role that he had occupied.
8	So I knew it was not going to
9	be an easy call, and I was
10	uncomfortable with it and I honestly
11	was <mark>I was uncomfortable.</mark> I did
12	it. You know, I answered the call,
13	and at least I felt I had to stand my
14	ground. But I was definitely
15	uncomfortable. It was awkward.
16	MR. BLUMENTHAL: That part I
17	get. But when the mayor is making
18	his suggestion to you either you
19	should call or whatever, how are you
20	reading that instruction?
21	THE WITNESS: I'm reading it
22	that the mayor has a specific point
23	of view about the direction that we
24	should be going in and that is
25	embodied by how Luiz ran the

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1	Salgado
2	department. And I don't know that he
3	<mark>is I mean, our sort of tenure,</mark>
4	Kathleen and I the first year and
5	what we are continuing here is really
6	kind of looking to expand diversity,
7	expand opportunities for segments of
8	the population that had previously
9	felt maybe sort of separated from the
10	development.
11	So we were, you know, stepping
12	up our commitments to minority and
13	women owned businesses. We expanded
14	the affordable housing requirement.
15	We changed the impact to support
16	that, minority women owned
17	businesses.
18	We amended the zoning for the
19	downtown and embraced a lot of the
20	climate goals and resiliency type
21	policies. And I know that was not
22	what Luiz was interested in.
23	So that's <mark>how I took it as a</mark>
24	commentary on the direction we were
25	going.

Page 21 1 Salgado 2 MR. PHIPPS: You knew that was 3 not Luiz' what? THE WITNESS: Direction. 4 As I worked for him for seven and change 5 6 years so I knew what was important to 7 him and I knew that you know those 8 specific issues were not at the top of his --9 10 MR. PHIPPS: Were not his? 11 THE WITNESS: Were not at the 12 top of his --13 MR. PHIPPS: So you guys were 14 going into a different direction more 15 to suit the needs how you felt the 16 community needed? 17 THE WITNESS: Correct. I 18 thought we were more receptive. 19 MR. PHIPPS: To that change? 20 THE WITNESS: I mean that is 21 the characteristic of the policies 22 that we have adopted in the last 23 year, and I believe that there was a 24 commentary on that somewhere. 25 He wasn't fully articulate. Ι

Page 22 1 Salgado 2 don't know exactly what he meant, but that's to me what it --3 Were you under the impression 4 Q. 5 that the mayor expected you to continue using Luiz as a consultant or was he 6 7 suggesting that you continue to use Luiz as a consultant? 8 9 Α. Yeah, I do. We had meetings 10 with the mayor on a regular basis when we 11 first you know started to -- when Luiz 12 first retired it was Chuck would invite us 13 to his weekly meetings with the mayor. And 14 Kathleen and I would go and you know he 15 would make comments -- he was a fan --16 insinuating like don't throw the baby out 17 with the bath water type of the some of his 18 stuff was good and we you know. 19 And so I got the impression 20 that he was in accordance with a lot of 21 those policies in the previous direction. 22 He was a supporter. 23 Now did the conversations with Ο. 24 the mayor about make it right that occurred 25 when you were actually --

Page 23 1 Salgado 2 Α. Once I was appointed. 3 Ο. Once you were appointed? Α. Yes. 4 5 **Q** . So that's very recent? Α. 6 Very recent. 7 But in fact you had canceled Q. 8 the contract back in September? 9 Α. Yes. 10 So this comment comes months Ο. 11 later after it was canceled. After you 12 became commissioner and you had the 13 conversation with the mayor, did you renew 14 the contract? 15 Α. No. 16 Did anyone say anything to you Ο. 17 about that? 18 Α. No. 19 Did any of the other council Q. 20 people other than the mayor ever mention 21 anything to you about using Luiz as a 22 consultant? 23 Not privately, but they made Α. 24 comments at council meetings. 25 Who said what to whom? Q. That's

Page 24 1 Salgado 2 better probably. Who said what to whom? 3 I believe it was Ivar had said Α. I hope we are still not using Luiz that way 4 5 and looking at how much he was making and 6 that sort of thing. And actually you know 7 \_ \_ 8 MR. PHIPPS: Are you saying 9 cost was effective? You said how much he 10 was making. 11 THE WITNESS: He was making. I 12 don't think that was the only factor. 13 MR. PHIPPS: As a consultant? 14 THE WITNESS: As a consultant. 15 I think it became unnecessary to 16 spend any amount of money for that 17 counsel that we were getting for 18 those services. Because it is like 19 we all worked -- I mean, we are not 20 paying him for context. 21 We all worked here along with 22 him. He knows the same people that 23 we know. You know it is not like we 24 need him to open doors and sort of broker any sort of transactions to 25

Page 25 1 Salgado 2 happen. It sort of became why are we 3 doing this? 4 MR. PHIPPS: Redundant. 5 THE WITNESS: Yes, exactly. 6 MR. PHIPPS: Unnecessary. 7 THE WITNESS: Yes, and so 8 that's why the decision was made. 9 So who else on the MR. PHIPPS: 10 council responded that you can 11 remember? 12 THE WITNESS: I mean I think 13 when we confirmed that we terminated 14 the contract I was told by several of 15 the council members that that was the 16 right thing to do that. That was 17 what we should have done. I don't 18 name names, but Martha had want to 19 said it -- Lopez -- Ivar said it, Al 20 said it. 21 MR. PHIPPS: How did the mayor 22 respond? 23 Not, no specific response. Α. 24 MR. PHIPPS: So you minimized 25 some costs?

Page 26 1 Salgado 2 THE WITNESS: Yes. Yes, that's 3 one way of looking at it. MR. PHIPPS: So you felt 4 5 obviously very uncomfortable with It was a very 6 that dismissal? 7 uncomfortable position that you were 8 in? 9 THE WITNESS: It was 10 uncomfortable. It was uncomfortable 11 especially you know we had these 12 weekly meetings and they were you 13 know a source of anxiety. You know 14 usually you have to prepare for the 15 mayor. MR. PHIPPS: 16 How has it been 17 since then? THE WITNESS: Since we -- since 18 19 I was named the commissioner, it has 20 been fine. There has been no other 21 kind of follow-up from the mayor 22 other than the time he came in the 23 day after I was appointed and you 24 know said what he said that about my 25 appointment that he was happy for my

Salgado appointment and that I should reach out to Luiz. Other than that it has been very much business as usual. We have had a few council meetings, nothing, no abrasive interactions or anything. MR. PHIPPS: So do you feel like you are our man in New Rochelle now who's guiding us? THE WITNESS: I am. Helping us? Q. Α. I'm certainly doing my best and committed to --Thank you, MR. BLUMENTHAL: very much. We appreciate it. -- trying to make this Α. development be a good thing for as many people of the city as possible. That's what I feel passionate about. MR. BLUMENTHAL: Probably one of the most important things in the city right now. So thank you. THE WITNESS: Thank you.

MR. MEISELS: Do you gentlemen

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Page 28 1 Salgado 2 have any other questions? 3 MR. BLUMENTHAL: None at all from me. 4 5 MR. PHIPPS: I just want to 6 say --7 MR. MEISELS: Sure. 8 MR. PHIPPS: I do thank you for 9 your service. We notice a lot of 10 stuff going on. Every time I drive 11 through New Rochelle I see another 12 building going up. I don't know if that has to be on the record or not, 13 14 but it is very interesting and it was 15 so interesting that it brought me to 16 the corner of Fifth and North for 17 quite some time. 18 And all of a sudden I came by 19 yesterday and the building was gone. 20 And it just -- my wife asked me what 21 is going on in New Rochelle. Do they 22 have the occupancy? Do they have 23 enough people to fill the occupancy? 24 It just is wild, man. 25 THE WITNESS: It is happening.

1	Salgado
2	Of the last report we got on absorb
3	page which is how we monitor
4	occupancy or how well the units are
5	filling up, is about 88 percent of
6	the units that are coming on line are
7	being leased.
8	MR. PHIPPS: Are you kidding?
9	That's to me amazing. I'm probably
10	going to go off script a little bit
11	because it is the capacity that my
12	limited knowledge I don't know where
13	we are being absorbed. You say it is
14	88 percent and the buildings are
15	still being knocked down and going
16	up. It is like crazy.
17	I would imagine it is helping
18	the tax base for New Rochelle and
19	also helping the residents to
20	minimize on a tax abatement benefit
21	not to be borne as the sales become
22	available, is that correct?
23	THE WITNESS: Correct. If you
24	look at it over time we have pilot
25	agreements so there is a little bit

1	Salgado
2	of an abatement schedule where they
3	ramp up, but within the first three
4	years they have to meet within the
5	school need and they go up at a
6	certain increment until the end of
7	the 20 years full taxes.
8	Yes, at the end of after I
9	would say our sort of rough analysis
10	is five years after the pilots, the
11	taxes are more than what they were
12	before the development was built
13	because even in an 80 percent
14	abatement on a fully built out 28
15	story building is more than the taxes
16	were when it was just like a one
17	store retail property.
18	So you do see benefits quickly,
19	but the real benefits will be after
20	the build out at the end of the
21	pilot.
22	MR. PHIPPS: On the first phase
23	how many more years left on the first
24	phase? The first phase of the
25	development for the abatement period

Page 31 1 Salgado 2 of time, what is it 15 more years 3 left? THE WITNESS: I'm sorry? 4 5 MR. PHIPPS: Well I mean the 6 abatement is for the first phase. 7 THE WITNESS: Well they are not 8 They are 20 year abatements phased. generally the standard abatement is 9 10 20. There is some projects that are 11 longer, but roughly most of them are 12 20 years. It is not so much a phase, 13 but there are bench marks that they 14 have to hit. 15 So the first bench mark being 16 at year three they have to meet the 17 cost of schools and so there was an 18 analysis done in 2015 where they said 19 you know based on the number of 20 people in a building and the size of 21 the bed room count of the unit, they 22 do a formula and calculate how many 23 children, school aged children are 24 going to attend the schools. 25 And then that cost we got from

1	Salgado
2	the school district and so we applied
3	the cost to educate those students
4	and we calculate what the minimum tax
5	payment is going to have to be to
6	meet that cost to educate that number
7	of students that are generated and
8	from there it goes the abatement
9	schedule continues to full tax at the
10	year 20.
11	MR. PHIPPS: Better and better
12	for the city.
13	THE WITNESS: Yes, better for
14	the city.
15	MR. PHIPPS: Yes. I imagine we
16	benefit paying less taxes.
17	THE WITNESS: Exactly.
18	MR. BLUMENTHAL: Less increase
19	in taxes.
20	MR. PHIPPS: I'm sorry?
21	MR. BLUMENTHAL: Less increase
22	in taxes.
23	THE WITNESS: I can't make any
24	representations that the taxes are
25	going to go down.

Page 33 1 Salgado 2 MR. BLUMENTHAL: You were only there four months. You couldn't have 3 4 done more with financing. 5 MR. MEISELS: Is there anything 6 you would like to tell us that we 7 don't know that we ought to know? THE WITNESS: I don't think so. 8 I feel like I have covered it. 9 10 MR. BLUMENTHAL: We should let 11 him go home. 12 MR. MEISELS: Thank you, very 13 much. 14 MR. BLUMENTHAL: Thank you, 15 very much. 16 MR. MEISELS: Thank you very 17 much and good luck. 18 THE WITNESS: Thank you. 19 MR. PHIPPS: Wish you success 20 for us. 21 MR. BLUMENTHAL: For him too. 22 (Whereupon, at 5:05 P.M., the 23 Examination of this witness was 24 concluded.) 25

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Page 35 1 2 CERTIFICATE 3 4 STATE OF NEW YORK ) SS : COUNTY OF WESTCHESTER 5 ) 6 7 8 I, Christine Giustiniani, a Notary 9 Public for and within the State of New 10 York, do hereby certify: 11 That the witness whose examination is 12 hereinbefore set forth was duly sworn and 13 that such examination is a true record of 14 the testimony given by that witness. 15 I further certify that I am not 16 related to any of the parties to this 17 action by blood or by marriage and that I 18 am in no way interested in the outcome of 19 this matter. 20 IN WITNESS WHEREOF, I have hereunto 21 set my hand this 13th day of May, 2022. 22 23 24 Christine Giustiniani 25

0_	32:8	appointed 4:19	<b>bench</b> 31:13,15
&	abatements 31:8	11:7,9,14 12:8	benefit 29:20
<b>&amp;</b> 2:4	abrasive 27:7	16:16 23:2,3	32:16
1	absolutely 7:6	26:23	<b>benefits</b> 30:18,19
<b>10604</b> 2:7	absorb 29:2	appointing 4:23	best 27:13
<b>10801</b> 1:10 3:16	absorbed 29:13	appointment	best 27:13 better 24:2 32:11
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